

DDP Annual Report

July 2018 - June 2019

Downtown Investment July '18 - June '19

- o 14 projects representing \$43M in completed investments
 - Highlights: Gordon-Van Tine Lofts, Half Nelson, 392 Café, Bootleg Hill Taproom, Exit Realty Fireside
- 9 projects representing \$30M in construction currently underway
 - Highlights: Capitol/KAHL, MidAmerican Building, Hibernia Hall, Skybridge
- \$25M+ in planned future projects (12+ projects)
 - Highlights: YMCA, Multiple pending housing developments, Riverfront development
- \$588 Million invested downtown since 2000
- o 24 new, retained, or expanded businesses
 - Highlights: Paradigm, Taste of Ethiopia, Austin Engineering, Moxie Solar, Gallagher Insurance,
 Sontheim Industries, LoPiez, Soi 3
- Downtown Food & Beverage Sales Tax Receipts remain above \$1M for the 2nd year in a row; nearly double since 2012 receipts
- o DDP awarded \$107,500 in façade grant funds to 8 projects leveraging \$2.2M in private investment
- DDP awarded \$82,500 in Commercial Interior Improvement grant funds to 5 properties leveraging \$1.3M

Historic 2019 Flood

- Federal Disaster Declaration with an estimated \$30M impact
- o 87+ businesses and properties directly affected in Iowa and Illinois
- DDP/Quad Cities Chamber assisted in organizing flood relief and fundraising over \$400,000
 - Over \$200K raised for business directly impacted by floodwater throughout Scott and Rock Island
 Counties via Grow Quad Cities Fund
 - \$230K allocated by DDP Board for downtown Davenport property and business owners directly impacted by flooding for building repairs and capital improvements within SSMID

Government Affairs

- Federal Opportunity Zone designated in downtown Davenport DDP advocated for this new incentive designed to spur economic development
- State/Federal Historic Tax Credit funding advocacy
- Davenport Motor Row & Industrial Historic District added to the National Register for Historic Places
- Initiated parking ramp and street parking capacity study
- o City DREAM program now active, assisting development of urban neighborhoods near downtown

(continued)





331 W. 3rd St., Ste. 100, Davenport, IA 52801 563.322.1706 DowntownDavenport.com

Downtown Residential Report

- o 1,516 Total Units, 113 market-rate units under construction, and 5 new potential mixed-use projects
- o Downtown market ripe for owner-occupied condo development
 - Demand for 110 to 140 for-sale housing units projected in downtown Davenport

• Livability & Downtown Environment

- Major update completed to RiverVision plan via partnership with RDG Planning & Design, City of Davenport,
 and Figge Art Museum
- o Continued advocacy for return of two-way traffic on 3rd & 4th Streets
- o Led public/private partnership to raise funding for reinvestment and upgrade of Kaiserslautern Square Park
- As a result of recent and new public-private agreements with the City of Davenport, construction will begin
 to upgrade all streetlight poles to LED, improving pedestrian safety, visibility and consistency of appearance
- o Assisted Humility of Mary and King's Harvest to ensure the overnight winter shelter remains open

• Workforce Attraction/Retention, Marketing & Communications

- Launched new and more mobile-friendly website showcasing all downtown Davenport has to offer
- Alternating Currents fest featuring live music, comedy, film and visual arts continued to grow with over 100 performance across 16 venues downtown
- o Produced Street Fest, Red White & Boom, and Icestravaganza, drawing thousands of visitors downtown
- Daily social media interactions across all major platforms highlighted by 18,723"#downtowndavenport" hashtag impressions this year
- Thanks to significant flood relief donations from OnMedia and Quad-City Times, a new marketing campaigned will be launched in 2019 to promote downtown and advocate support for small businesses



